



## ***The Grand Challenge***

### **Fact Sheet**

- *The Grand Challenge* is a \$10 million prize that will be awarded to anyone who can develop a proven, cost-effective technology for removing and recycling phosphorus from our waterways.
- The \$10 million prize money is a gift from a donor.
- The Everglades Foundation will administer the prize.
- During the past 18 months, Everglades Foundation scientists have met with dozens of scientists, business and government leaders, to develop criteria for awarding the prize.
- The Grand Challenge will be launched in February 2015.
- During the next 7 years, proposals will be evaluated, projects rigorously tested, and a workable design completed.
- *The Grand Challenge* \$10 million prize is expected to be awarded in 2022.
- An additional \$1 million in prizes will be awarded in a variety of subcategories during the seven years